

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY
OCTOBER 15, 2021 – BOARD MEETING MINUTES**

Pursuant to notification given at least 48 hours prior to the start of the meeting, the Members of the Illinois Housing Development Authority (the “Authority”) met for a regularly scheduled meeting on October 15, 2021. Consistent with Section 7(e) of the Open Meetings Act and gubernatorial disaster proclamations issued by Governor Pritzker in connection with the Coronavirus Disease 2019 (COVID-19) pandemic, the Authority determined, as certified by the Authority’s Executive Director, that conducting a “hybrid” meeting was prudent due to the disaster and provided public notice that it would conduct the October Board Meeting via with limited in-person capacity, plus audio and video.

I. Opening

A. Call to Order: Chairman Harris called the meeting to order at 11:01 a.m.

B. Roll Call: Ms. Synowiecki took a roll call. Chairman Harris, Mr. Arbuckle, Ms. Berg, and Mr. Tornatore participated in the meeting in-person, being physically present at the Authority’s office at 111 E. Wacker. Vice Chairperson Ramirez, Mr. Hubbard, Ms. Kotak, and Mr. Morsch anticipated via the virtual platform.

C. Public Comment Period:

- a. Chairman Harris indicated that Ms. Kisha Lacey requested the opportunity to provide public comments. Ms. Lacey proceeded to make remarks to the Board. After thanking the Board for allowing her to speak she read a statement to the Board, a synopsis of which is below.
 - i. She said she approached the Board two years ago, with this being her third attempt to bring attention to her story and ask for assistance from IHDA for her to remain in her home.
 - ii. She indicated that she has been trying to ask for assistance for 8 years from IHDA including 6 modifications being denied.
 - iii. She further indicated her and her family are the product of imminent domain and that her home was taken in 2013 by the Illinois tollway for an I294/I57 project.
 - iv. She said she was one of two families that were assisted by a new program to help homeowners remain homeowners.
 - v. She said she learned two years later that IHDA did not pay the taxes on the home for an entire year. She stated that this caused her mortgage payment to go up and for the mortgage to become unaffordable.
 - vi. She indicated that she reached out to IHDA to rectify the situation, but no one had any answers. She said she was told to submit for a modification, but she said each time it was denied.
 - vii. She indicated she was driven into bankruptcy and incurred thousands of dollars in expenses.

- viii. She said she is seeking assistance from IHDA to make her mortgage more affordable and to assist her and her family to remain in her home.
- b. Chairman Harris thanked Ms. Lacy for her remarks and asked if there were any other public speakers. There being none, Chairman Harris moved onto the consideration of the committee minutes.

II. Committee Materials

Next, Chairman Harris referred the Members to the electronic Board book material for the Finance Committee.

III. Committee Minutes

- A. Finance Committee Minutes, Mr. Hubbard recommended the Members' approval of the minutes from the September 17, 2021, Finance Committee meeting.

A motion to approve the Finance Committee Minutes from September 17, 2021, was made by Mr. Hubbard and seconded by Ms. Berg; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

IV. Consent Agenda

Chairman Harris noted that there were twenty-six (26) Resolutions on the consent agenda. He then proceeded to publicly recite the title of each of the Resolutions on the consent agenda.

A. Minutes

1. 2021-10-IHDA-212: Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on September 17, 2021.

B. Procurement Matters

1. 2021-10-IHDA-213: Resolution Authorizing Amendment of Agreement with RingCentral Increasing the Not to Exceed Amount to \$522,808.70.
2. 2021-10-IHDA-214: Resolution Authorizing New Agreement for the Purchase of Laptop Computers and Related Equipment in an Amount Not to Exceed \$270,650.80.
3. 2021-10-IHDA-215: Resolution Authorizing Agreement with CDW Government LLC for Adobe Subscriptions in an amount Not to Exceed \$54,020.00

4. 2021-10-IHDA-216: Resolution regarding Extension of Investment Banking Services Agreements
5. 2021-10-IHDA-217: Resolution Authorizing Agreement with CoreLogic Credco, LLC for Reverification Services in an Amount Not to Exceed \$30,943.00
6. 2021-10-IHDA-218: Resolution Authorizing Expansion of Scope of Agreement with Staffing Agency
7. 2021-10-IHDA-219: Resolution Authorizing an Agreement with Vera Creative, Inc. In an Amount Not to Exceed \$227,000.00

C. Asset Management Matters

1. 2021-10-IHDA-220: Resolution Authorizing the Prepayment of a Trust fund Loan and Ancillary Matters for Lemont Senior Housing (30-967-01/TC 1120-98)
2. 2021-10-IHDA-221: Resolution Authorizing the Prepayment of HOME Loan and Ancillary Matters for Lockport Senior Housing (40-386-01/TC-1176-99)
3. 2021-10-IHDA-222: Resolution Authorizing the Prepayment of Trust Fund Loan and Ancillary Matters for Steger Senior Housing Phase II (30-1654-01/TC 1437-02)
4. Traditions I and II
 - a. 2021-10-IHDA-223a: Resolution Authorizing an Amendment of Extended Use Agreement, for Traditions Bloomington I (TC-1108-98)
 - b. 2021-10-IHDA-223b: Resolution Authorizing an Amendment to the Extended Use Agreement, for Traditions Bloomington II (FTE-337-02)
5. 2021-10-IHDA-224: Resolution Authorizing Transfer of Ownership and Assignment, Assumption and Subordination of Extended Use Agreement for Parkview Dwellings (PID TC-692-94)
6. 2021-10-IHDA-225: Resolution Authorizing Transfer of Ownership and Assignment, Assumption and Subordination of Extended Use Agreement for Plaza Common (PID TC-688-94)
7. 2021-10-IHDA-226: Resolution Authorizing Transfer of Ownership and Assignment, Assumption and Subordination of Extended Use Agreement for Gibson Gardens (PID TC-691-93)

D. Multifamily Matters

1. 2021-10-IHDA-227: Resolution Authorizing an Extension of the commitment Expiration Date for a Trust Fund Loan (\$2,346,607.00) for Spring Valley Village (PID-11659)
2. 2021-10-IHDA-228: Resolution Authorizing an Extension of the Commitment Expiration Date for a Trust Fund Loan (\$2,798,116.00) and a HOME Grant (\$1,757,520.00) for Carrie Lane (PID-11900)
3. 2021-10-IHDA-229: Resolution Authorizing an Extension of the Commitment Expiration Date for a Trust Fund Loan (\$750,000.00) for Shimer Square (PID-11866)
4. 2021-10-IHDA-230: Resolution Authorizing an Extension of the Commitment Expiration Date for a Trust Fund Loan (\$3,397,811.00) and a HOME Grant (\$3,407,042.00) for Impact Floral (PID-11615)
5. 2021-10-IHDA-231: Resolution Authorizing Matters Related to the Conduit Loan for Grove Senior Living 2021 (PID-11883)

E. Other Matters

1. 2021-10-IHDA-233: Resolution Ratifying Permitted Financial Activities
2. 2021-10-IHDA-234: Resolution Appointment Members to Committees
3. 2021-10-IHDA-235: Resolution Authorizing Intergovernmental Agreements with the Illinois Emergency Management Agency and the Illinois Department of Human Services in Connection with Multiple American Rescue Plan Act Programs.
4. 2021-10-IHDA-236: Resolution Regarding the Administration of Additional ERA1 Funds Pursuant to Division N of the Consolidated Appropriations Act, 2021
5. 2021-10-IHDA-237: Resolution Authorizing Amendments to Intergovernmental Agreements with Counties to Provide Rental Assistance through the Illinois Rental Payment Program

After the completion of the public recital of the Resolution titles, Chairman Harris asked the Members if anyone had any additional comments or wanted to remove any Resolutions from the consent agenda.

Ms. Kotak referred to Resolution 2021-10-IHDA-216 under B. 4. Noted for the record that we have a limited extension until the end of January 2022.

Ms. Berg asked when the IT Committee would be formed and when they would meet. She noticed that there are 2 contracts on the Agenda pertaining to IT matters that total around

\$1 Million. Executive Director Faust stated that rather than establish an IT Committee, the Finance Committee will be extended by 1 hour three times a year, starting in calendar year 2022, to discuss IT related matters.

Ms. Berg also stated that she would like to abstain from Consent Agenda Resolution 2021-10-IHDA-229 under D. 3.

The Members had no additional comments or questions and none of the Members made a motion to remove any Resolutions from the consent agenda. A motion to adopt all the consent agenda Resolutions was made by Mr. Arbuckle and seconded by Mr. Tornatore. A roll call was taken, and the twenty-six (26) Resolutions noted above were adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

For procedural convenience, in connection with Ms. Berg's desire to abstain from voting on Resolution 2021-10-IHDA-229, Ms. Berg abstained from voting on any item on the Consent Agenda.

V. Chairman Harris indicated that the Additional Resolutions would now be discussed.

A. Multifamily Matters

1. 2021-10-IHDA-232: Resolution Reauthorizing IHDA's Participation in the Federal Financing Bank/Section 542(c) Risk-Sharing Program

Mr. Wambach stated that the Secretary of Housing and Urban Development ("HUD") acting by and through the Assistant Secretary for Housing-Federal Housing Commissioner ("Commissioner") will enter into Risk-Sharing Agreements with qualified housing finance agencies and provide for full mortgage insurance through the Federal Housing Administration of mortgage loans for affordable housing made by the qualified housing finance agencies (hereinafter referred to as the "Section 542(c) Risk-Sharing Program").

He then stated that pursuant to Resolution No. 2015-IHDA-070 (the "Prior Resolution") the Authority entered into the HUD Risk Sharing Agreement (Federal Financing Bank Financing) ("FFB Risk Sharing Agreement") with the Commissioner in order to provide federal credit enhancement for loans for affordable multifamily housing through a system of risk-sharing insurance with the Authority and funding from the FFB pursuant to the FFB/Section 542(c) Risk-Sharing Program and that the Authority originated mortgage loans that had the benefit of FHA risk-sharing mortgage insurance, and conveyed to FFB beneficial ownership of the mortgage loans to the extent of the principal amount thereof and a designated portion of the interest payable thereon.

In addition he stated that, pursuant to the Prior Resolution, the Authority entered into a Master Purchase and Sale Agreement with FFB which agreement provides for the sale of the beneficial ownership interest of the mortgage loans by the Authority to FFB; the beneficial ownership interest so conveyed by the Authority to FFB is evidenced by the delivery of Certificates of Participation (“Certificates”) to FFB by the Bank of New York Mellon, as escrow and custody agent (the “Custodian”) representing an interest in permanent mortgage loans made with respect to individual housing projects and pursuant to the Prior Resolution, the Authority entered into the Master Escrow and Custody Agreement and the Supplemental Escrow and Custody Agreements with FFB and the Custodian.

He then added that on September 1, 2021, after a lengthy pause of the FFB/Section 542(c) Risk-Sharing Program, an announcement was made at the Federal level that the FFB initiative would be reinstated and that the Authority desires to resume its participation in the FFB/Section 542(c) Risk-Sharing Program.

A motion to adopt the Resolution was made by Mr. Morsch and seconded by Ms. Berg; A roll call was taken, and the Resolution was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

B. Multifamily/Finance Matters

1. Terrace Senior

- a. 2021-10-IHDA-238a: Resolution Authorizing Conduit Loan (Not to Exceed \$13,000,000.00) for Terrace Senior (PID-11747).
- b. 2021-10-IHDA-238b: Resolution Authorizing the Issuance of Not to Exceed \$13,000,000.00 Aggregate Principal Amount of Multifamily Housing Revenue Bonds, Series 2021 (Terrace Senior)

Mr. Clair stated that the Authority acquires funds to make loans (individually, a “Conduit Loan”) for affordable housing developments through the issuance of notes (“Notes”) and bonds (“Bonds”); immediately upon the closing of a Conduit Loan, such Conduit Loan is assigned to a third party, to be determined on or before the closing date of such Conduit Loan and that Terrace HHDC LIHTC LP (the “Owner”) has requested the Authority make a Conduit Loan in an aggregate amount not to exceed \$13,000,000 for the acquisition, rehabilitation and permanent financing of a multifamily housing development known as Terrace Senior (“Development”) as described in Exhibit A attached to the Resolution.

Mr. Clair then stated that the Resolution authorizes the issuance by the Authority of not to exceed \$13,000,000 in aggregate principal amount of its Multifamily Housing Revenue Bonds, Series 2021 (Terrace Senior). The Resolution also authorizes the Authority to enter an Indenture, the Loan Agreement, the Bond

Purchase Contract, the Official Statement, the Funding Agreement, and the Regulatory Agreement, in substantially the forms attached to the Resolution, setting forth the terms of the Bonds, subject to completion in accordance with the Determination discussed in the Resolution. The Bonds will be special limited obligations, and none will be a general obligation of the Authority. He further stated that this is a delegation Resolution. Issuance of the Bonds will require the use of volume cap in an aggregate amount not to exceed \$13,000,000. Such volume cap will be allocated to the Bonds by the Authority.

A motion to adopt the Resolution numbers 2021-10-IHDA-238a and 2021-10-IHDA-238b was made by Ms. Kotak and seconded by Mr. Arbuckle; A roll call was taken, and the Resolutions were adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

2. South Suburban Senior Housing

- a. 2021-10-IHDA-239a: Resolution Authorizing a Conduit Loans (Not to exceed \$27,000,000) and a FAF Loan (Not to exceed \$500,000) for South Suburban Senior Housing (PID-11726)
- b. 2021-10-IHDA-239b: Resolution Authorizing the Issuance of Not to Exceed \$15,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Bonds, Series 2021 A & Not to Exceed \$13,000,000 Aggregate Principal Amount of Multifamily Note (Governmental) (South Suburban Senior Housing) Series 2021B

Ms. Spray stated that the South Suburban Preservation Associates L.P. (“Owner”) has requested the Authority make two Conduit Loans for the acquisition, rehabilitation and permanent financing of a multifamily housing development described on **Exhibit A** attached to the Resolution (as may be further updated as part of standard closing due diligence) and known as South Suburban Senior Housing (“Development”) in an aggregate amount not to exceed \$27,000,000.00.

She then stated that the Authority has entered into four Financing Adjustment Factor Refunding Agreements (the “FAF Agreements”) with HUD, which provide that the Authority is entitled to receive 50% of the proceeds recaptured through the refunding of certain bonds originally issued by the Authority to provide financing for certain multifamily residential housing developments (the “FAF Program”) and that the Sponsor has applied to the Authority for a subordinate loan under the FAF Program in an amount not to exceed \$500,000.00 (“FAF Loan”) in connection with the Development.

She further stated that the Resolution authorizes the issuance by the Authority of its (i) Multifamily Housing Revenue Bonds, Series 2021A (South Suburban Senior

Housing) in an original maximum principal amount not to exceed \$15,000,000 (the “Series A Bonds”), and (ii) Multifamily Note (Governmental), Series 2021B (South Suburban Senior Housing) in an original maximum principal amount not to exceed \$13,000,000 (the “Series B Note” and, together with the Series A Bonds, the “Obligations”). The aggregate, original maximum principal amount of the Obligations shall not exceed \$27,000,000.

Ms. Spray then stated that the Resolution also authorizes the Authority to enter into an Indenture, a Loan Agreement, a Bond Purchase Agreement, a Funding Loan Agreement, a Borrower Loan Agreement and a Land Use Restriction Agreement, in substantially the forms attached to the Resolution, setting forth the terms of the Obligation, subject to completion in accordance with the Determination discussed in the Resolution. The Obligations will be issued as fixed rate obligations. The interest rate and the final maturity date for the Series A Bonds will be established in the Indenture, Loan Agreement and Bond Purchase Agreement, the final forms of which shall be established in accordance with the Determination discussed below. The interest rate and the final maturity date for the Series B Note will be established in the Funding Loan Agreement and the Borrower Loan Agreement, the final forms of which shall be established in accordance with the Determination discussed below. The Series A Bonds will be issued on a draw-down basis, as provided in the Indenture. The Series B Note will be issued on a draw-down basis, as provided in the Funding Loan Agreement. He further stated that this is a delegation Resolution. Issuance of the Bonds will require the use of volume cap in an aggregate amount not to exceed \$27,000,000. Such volume cap will be allocated to the Bonds by the Authority.

Ms., Spray introduced 2 representatives from POAH, Kathleen Day and Tia Deshuk,

A motion to adopt the Resolution numbers 2021-10-IHDA-239a and 2021-10-IHDA-239b was made by Mr. Arbuckle and seconded by Mr. Morsch; A roll call was taken, and the Resolutions were adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

C. Community Affairs Matters

1. 2021-10-IHDA-240: Resolution Authorizing Grants under the NeighborWorks America Housing Stability Counseling Program

Ms. Tejada stated that Neighborhood Reinvestment Corporation (“NeighborWorks”) received \$100 million from the American Rescue Plan Act of 2021 to create a Housing Stability Counseling Program (“Program”) that will provide grants to support housing counseling services for households facing housing instability (“Counseling Services”) and that the Authority has been issued a grant from NeighborWorks under the Program

in the amount of \$2,858,550.00 (“NeighborWorks Grant”) and pursuant to Resolution No. 2021-07-IHDA-153 the Authority was authorized to enter into a grant agreement with NeighborWorks to memorialize the Authority’s receipt and use of the NeighborWorks Grant and for the Authority to utilize such funds pursuant to the Program Summary attached to the Resolution as Exhibit A.

She then stated that the agencies in Illinois listed on Exhibit B attached to the Resolution (collectively “Recipients”) have applied to the Authority for grants (“Grants”) from the Program for Counseling Services and the total amount of Grants to be awarded to Recipients is \$2,712,450.00 as described in more detail in Exhibit B and the balance remaining may be used by the Authority to cover expenses incurred in the administration and operation of the Program.. She further stated that the Authority reserves the right to adjust upwards or downwards the awards listed in Exhibit B to individual Recipients based upon individual performance of the Counseling Services, as determined by the Authority, to protect the aggregate goals and requirements of the Authority and the Program.

Ms. Berg asked which agency is providing services in the Rock Island area. Ms. Tejada stated that Navicore is providing statewide coverage.

A motion to adopt the Resolution was made by Mr. Arbuckle and seconded by Ms. Berg; A roll call was taken, and the Resolution was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

D. COVID-19 Program Matters

1. 2021-10-IHDA-241: Resolution Authorizing Grants for Housing Stability Services Providers in Connection with the Homeowner Assistance Fund.

Mr. Carrillo stated that Section 3206 of the American Rescue Plan Act of 2021 (“ARPA”) provides up to \$9.961 billion for states, the District of Columbia, U.S. territories, Tribes or Tribal entities, and the Department of Hawaiian Home Lands to provide relief for our country’s most vulnerable homeowners (the “Homeowner Assistance Fund”) and as set forth in the ARPA, the purpose of the Homeowner Assistance Fund (“HAF”) is to prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services, and displacement of homeowners experiencing financial hardship after January 21, 2020.

He then stated that the Authority intends to operate one or more HAF-funded programs pursuant to the Illinois Emergency Homeowner Assistance Fund Program Plan (“HAF Plan”) approved by the Authority pursuant to Resolution No. 2021-09-IHDA-209 and in connection with such HAF Plan, the Authority desires to allocate a portion of the funds received by the Authority to provide housing stability services (“HSS”) to

homeowners across the State who are facing possible mortgage foreclosure due to COVID-19, which assistance will include marketing and outreach, intake and equipment (collectively, the “Services”).

He further stated that the HSS providers identified on Exhibit A attached to the resolution have been identified to receive HSS grants (“Grants”) in the amounts identified on Exhibit A to provide the Services (collectively, “Grantees”) and that the total aggregate amount of grant funding available will not exceed \$5,000,000.00. He added that the list on Exhibit A identifies all potential Grantees, however, some of the identified Grantees may not receive Grants, and the Grants allocated on Exhibit A may be increased or decreased by the Authority, in its sole discretion, without further approval required by the Members of the Authority, in the event any Recipient(s) cannot timely meet the requirements for initial closing or have not expended grant funds in a timely fashion on dates established by the Authority.

A motion to adopt the Resolution was made by Ms. Berg and seconded by Mr. Arbuckle; A roll call was taken, and the Resolution was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

2. 2021-10-IHDA-242: Resolution Authorizing Grant Agreement with Illinois Equal Justice Foundation for a Grant Amount Not to Exceed \$2,400,000.00.

Ms. Freeman stated that in connection with such HAF Plan, the Authority desires to allocate a portion of the funds received by the Authority to provide legal assistance to homeowners across the State who are facing possible mortgage foreclosure due to COVID-19, which assistance may include, but not be limited to, webinars regarding the HAF process, centralized intake/needs assessments, foreclosure prevention tools and resources, Know Your Rights events, and direct legal representation (collectively, the “Services”) and that the Illinois Equal Justice Foundation (“IEJF”) and its potential subgrantees Land of Lincoln Legal Aid, Prairie State Legal Services, Chicago Volunteer Legal Services, Greater Chicago Legal Clinic, Public Interest Law Initiative, Catholic Charities Legal Aid, IL Legal Aid Online, Center for Conflict Resolution, Dispute Resolution Institute and Resolution Systems Institute, have the ability to provide such Services to homeowners across the State.

She then stated that the Authority desires to enter into a grant agreement using the State’s standard form of grant agreement (“Grant Agreement”) with the IEJF to provide the Services to homeowners for a term of approximately 18 months (“Term”), for a grant amount not to exceed \$2,400,000.00.

A motion to adopt the Resolution was made by Ms. Berg and seconded by Mr. Tornatore; A roll call was taken, and the Resolution was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Arbuckle, Ms. Berg, Mr. Hubbard, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

VI. Presentations

A. Diversity, Equity, and Inclusion Update

Executive Director Faust and Executive Deputy Director Davis gave a presentation to the Members regarding the Authority's efforts related to Diversity, Equity, and Inclusion . They also updated the members on about efforts related to the "next generation developer" initiatives.

Mr. Hubbard asked why developers would not want to do business with the Authority. Executive Deputy Director Davis informed the members that the Authority holds listening sessions for developers who need technical assistance. The Authority also sent out surveys to the developer community and a summary of the surveys would be available along with a timeline of the programs. Executive Director Faust stated that there is an expense associated with applying for the LIHTC award.

Executive Director Faust then discussed DEI matters with respect to Authority operations. Ms. Kotak asked for report on promotion/retention pathways for people of color. Chairman Harris stated IHDA needs to find incentives to retain all employees. He stated that employees come in and learn a skill then go on to other organizations who have better pay or incentives.

VII. New Business

Chairman Harris asked if anyone had any new business they wanted to raise. There was no additional new business.

Ms. Ramirez asked about the cure process for the Illinois Rental Payment Program. Mr. Carrillo stated that the policy is to reach out to the applicant to ask for the missing documents instead of outright denying the application.

She then asked if a report with the breakdown of landlords and tenants by ethnicity would be available. Executive Director Faust stated staff will have various reporting data points in the months ahead. Ms. Ramirez stated she would like the members to receive the ethnic breakdown when it becomes available.

Ms. Ramirez further stated that the Latino numbers seemed to be low. Mr. Carrillo stated that the numbers were lower than they had hoped for, but higher than last year. He stated that staff increased the marketing in these areas. He added that they also gave the tenants an opportunity to respond if the landlords were unresponsive.

VIII. Written Reports & New Business

Chairman Harris referred the Members to the written reports in the Board book: Authority Financial Statements, Accounting Payments, Investment Holdings, Communications, Operational Excellence, External Relations, Diversity, Equity, and Inclusion, and ILRPP.

IX. Adjournment

Chairman Harris asked for a motion to adjourn the meeting.

A motion to adjourn was made by Ms. Berg and seconded by Mr. Hubbard. A roll call was taken, and the motion was approved by all the Members present. The meeting adjourned at 12:01 p.m.