2022-2023 Multifamily Underwriting Standards Guide Now Available

IHDA is pleased to announce the release of the final Multifamily Underwriting Standards Guide. This document is to be used when completing applications for most Multifamily Financing programs, and reflects general Multifamily underwriting requirements. Sponsors applying under the Authority’s Permanent Supportive Housing Rounds should reference the applicable Request for Applications rather than the Underwriting Standards Guide. Likewise, Sponsors applying solely for Illinois Affordable Housing Tax Credits should reference the applicable regulations for that resource.

The Multifamily Underwriting Standards Guide can be found in the Developer Resource Center (under the "All Program General References" section) on the IHDA website. Please direct any questions related to the Underwriting Standards Guide to multifamilyfin@ihda.org.

Thank you.