

## NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the “Authority”) gives notice that it will hold a public hearing on Thursday, October 14, 2021 at 10:00 a.m. by video/audio and telephone as described below, in connection with the proposed issuance by the Authority of not to exceed \$13,000,000 in aggregate principal amount of its tax-exempt bonds and/or notes (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the acquisition, rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), and (ii) the costs of issuance, capitalized interest, and reserve funds for the Bonds. Anyone wishing to submit written comments should submit their written comments no later than 9:50 a.m. on Thursday, October 14, 2021, via e-mail to the following address: [maohle@ihda.org](mailto:maohle@ihda.org). Comments received by 9:50 a.m. will be read aloud during the public hearing. You may view and listen to the TEFRA hearing by using the following web address and entering the password: **TEFRA10TER**

<https://us02web.zoom.us/j/86164868163?pwd=bWRQcGZWcmFDVk5kS1Z2RjZITENMdz0>

or by using telephone number **(312) 626-6799**, the following webinar ID: **861 6486 8163** and the following password: **1646397634**

**You may also participate in the hearing, and make a same-day statement, by using the following toll-free information: 1-888-494-4032; participant code: 3681307409.**

| <u>Property Name and Address</u>                              | <u>Name of Owner</u>  | <u>Number of Units</u> | <u>Original Principal Amount (Not to Exceed)</u> |
|---|-----------------------|------------------------|--|
| Terrace Apartments<br>2321 Halsted Road<br>Rockford, IL 61103 | Terrace HHDC LIHTC LP | 128                    | \$13,000,000                                     |

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Development described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments made during the meeting, and written comments read during the meeting, may be limited to ten minutes. Written comments may be submitted to the Authority as described above, and additional information obtained from the Authority prior to the public hearing on request to the following e-mail address: [maohle@ihda.org](mailto:maohle@ihda.org).

Any person requiring a special accommodation to view, listen to or participate in the hearing because of a disability or physical impairment should request such accommodation via email to the above-noted email address no later than Monday, October 11, 2021.

Date of Notice: September 30, 2021

Kristin Faust  
Executive Director  
Illinois Housing Development Authority