

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY
MARCH 19, 2021 – BOARD MEETING MINUTES**

Pursuant to notification given at least 48 hours prior to the start of the meeting, the Members of the Illinois Housing Development Authority (the “Authority”) met for a regularly scheduled meeting on March 19, 2021. Consistent with Section 7(e) of the Open Meetings Act and gubernatorial disaster proclamations issued by Governor Pritzker in connection with the Coronavirus Disease 2019 (COVID-19) pandemic, the Authority determined that an in-person meeting was not practical or prudent due to the disaster and provided public notice that it would conduct the March Board Meeting via audio and video.

I. Opening

- A. Chairman Harris called the meeting to order at 11:00 a.m.
- B. Ms. Synowiecki took a roll call. A quorum was present via the virtual platform consisting of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore. Mr. Hubbard was not present.
- C. Chairman Harris indicated that no one had requested the opportunity to provide public comments.

II. Committee Materials

Next, Chairman Harris referred the Members to the electronic Board book material for the Finance Committee Materials and the Asset Management Committee Materials.

III. Committee Minutes

- A. Audit Committee Minutes, Mr. Morsch recommended the Members’ approval of the minutes from the December 18, 2020 Audit Committee meeting.

A motion to approve the Audit Committee Minutes from December 18, 2020 was made by Mr. Morsch and seconded by Ms. Kotak; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

- B. Finance Committee Minutes, Mr. Tornatore recommended the Members’ approval of the minutes from the February 19, 2021 Finance Committee meeting.

A motion to approve the Finance Committee Minutes from February 19, 2021 was made by Mr. Tornatore and seconded by Chairman Harris; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

IV. Consent Agenda

Chairman Harris noted that there were fifteen (15) Resolutions on the consent agenda. He then proceeded to publicly recite the title of each of the Resolutions on the consent agenda.

A. Minutes

1. 2021-03-IHDA-030: Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on February 19, 2021.

B. Administrative Matters

1. 2021-03-IHDA-031: Resolution Amending & Restating the Signature Authority of Various Employees.

C. CODID-19 Rental payment Program Matters

1. 2021-03-IHDA-032: Resolution Authorizing the Purchase of Blazemeter Loan Testing Software.
2. 2021-03-IHDA-033: Resolution Authorizing Agreement with Mythics, Inc. for Additional JD Edwards EnterpriseOne Software Licenses, Maintenance and Support Services in an amount Not to Exceed \$131,396.14.
3. 2021-03-IHDA-035: Resolution Regarding the Emergency Administrative Rules for the Rental Payment Program.
4. 2021-03-IHDA-055: Resolution Authorizing a New Agreement with RingCentral in an Amount Not to Exceed \$266,265.56.

D. Asset Management Matters

1. 2021-03-IHDA-036: Resolution Authorizing Prepayment of Tax-Exempt Bond Loan and Subordination of Regulatory Agreements for the Coventry apartments (12-2094-01).
2. 2021-03-IHDA-037: Resolution Authorizing the Release of Vacant parcel for Mansur Woods Living Center (PID-1109-98).
3. 2021-03-IHDA-038: Resolution Authorizing Release of Extended Use Agreement for Woodstock Commons apartments (TC-1470-03).

E. Multifamily Matters

1. 2021-03-IHDA-039: Resolution Authorizing an Extension of the Commitment Expiration Date for a Credit Advantage Loan (\$3,000,000) and a Trust Fund Loan (\$3,587,000) for 835 Wilson (PID-11759).
2. 2021-03-IHDA-040: Resolution Authorizing an Extension of the Commitment Expiration Date for a Trust Fund Loan (\$852,526.00) for Waterman Gardens (PID-11571).

F. Procurement Matters (OTHER)

1. 2021-03-IHDA-041: Resolution Authorizing an Agreement with a Diversity, Equity, and Inclusion Consultant.
2. 2021-03-IHDA-042: Resolution Authorizing the Extension of the Off-site Storage contract and Increasing the Not-to-Exceed amount by \$33,000.00
3. 2021-03-IHDA-043: Resolution Authorizing an Agreement with Xerox Corporation in an Amount Not to Exceed \$34,797.60.
4. 2021-03-IHDA-044: Resolution Authorizing Agreement with Hewlett Packard Enterprise Company for Additional Server Hardware and Various Services in an Amount Not to Exceed \$30,702.30.

After the completion of the public recital of the Resolution titles, Chairman Harris asked the Members if anyone had any additional comments or wanted to remove any Resolutions from the consent agenda.

The Members had no additional comments and none of the Members made a motion to remove any Resolution from the consent agenda. A motion to adopt the consent agenda Resolutions was made by Mr. Morsch and seconded by Vice Chairperson Ramirez. A roll call was taken and the fifteen (15) Resolutions noted above were adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

VI. Chairman Harris indicated that the Additional Resolutions would now be discussed.

A. Multifamily Matters

1. 2021-03-IHDA-046: Resolution Authorizing a HOME Loan (\$6,814,214), LTOS (\$1,074,959) and Section 811 Rental Assistance (\$363,525) for Kirwan Apartments (PID-11623).

Mr. Clair stated that the Authority administers the HOME Investment Partnerships Program (“HOME Program”), the Long-Term Operating Support Program (“LTOS

Program”) in Illinois and has entered into an agreement with HUD to administer the Round Two 811 Funds for Illinois (“Round Two 811 Funds”).

He then stated that Over the Rainbow Association (the “Sponsor”) has requested that the Authority provide a first position mortgage loan under the HOME Program in an amount not to exceed \$6,814,214.00 (the “HOME Loan”) and that the Authority provide operating support from the LTOS Program in an amount not to exceed \$1,074,959.00 (“Operating Support”) for the acquisition, construction and permanent financing of a permanent supportive housing development, as described in Exhibit A attached to the Resolution (as may be further updated as part of standard closing due diligence) and known as Kirwan Apartments (“Development”).

He further stated that the Owner was selected for rental assistance from the Section 811 PRA in the amount not to exceed \$363,525.00 (“Rental Assistance”) in connection with the Development.

Mr. Morsch asked about the LTOS commitment. Chairman Harris gave a brief explanation of how the LTOS Program works. He stated that the LTOS funds are generated through recording fees. Ms. Moran stated that for this year it was \$25M.

A motion to adopt the Resolution was made by Mr. Morsch and seconded by Mr. Tornatore; A roll call was taken, and the Resolution was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

B. Asset Management Matters

1. 2021-03-IHDA-047: Resolution Authorizing Modification of BIBP Loan for Reclaiming Southwest Chicago (PID-11163).

Mr. Padgitt stated proceeds of the Build Illinois Bond Funds (the "BIBP Program") were allocated to the Illinois Department of Revenue (the "DOR") for use by the Authority to make grants and loans for the development of affordable housing for low income families, individuals, senior citizens, persons with disabilities and at risk veterans (the "BIBP Funds").

He then stated that the Authority had previously provided a loan of BIBP Funds in the amount of \$900,000 (“Loan”) to Reclaiming Southwest Chicago, LLC (“Owner”) for the acquisition, rehabilitation and permanent financing of the housing development commonly known as Reclaiming Southwest Chicago, (“Development”) and that the Owner has requested that the Authority consent to the modification of the documents associated with the Loan to reflect a change to the terms related to the funding requirements of the replacement reserve for the Development (“Loan Modification”) as more fully described in the summary of the Development (“Summary”) attached to the Resolution.

A motion to approve the Resolution was made by Ms. Ali and seconded by Mr. Morsch; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

2. 2021-03-IHDA-048: Resolution Authorizing Prepayment of Loan, Transfer of Ownership, Assignment, Assumption and Subordination of Regulatory Agreement and Extended Use Agreement, Extension of Extended Use Agreement and Change in property Management for Riverwalk Senior Apartments (PID_30-1502 & TC-11341).

Mr. Padgitt stated that Authority previously provided a Trust Fund loan (“Loan”) to Riverwalk Senior Apartments Limited Partnership (“Owner”) and issued Low Income Housing Tax Credits (“Tax Credits”) for the acquisition, construction and permanent financing of the housing development commonly known as Riverwalk Senior Apartments (“Development”) and that the Development is governed by and subject to a Regulatory and Land Use Restriction Agreement (“Regulatory Agreement”) and an Extended Use Agreement (“EUA”).

He then stated that the Owner desires to obtain the Authority’s consent to the (i) prepayment of the Loan (“Prepayment”), and (ii) transfer of 100% of its ownership interest in the Development (“Transfer”) to an entity (“New Owner”) owned and/or controlled by Crescent Development, Ltd. (“Crescent”), as more fully described in the project summary (“Summary”) attached to the Resolution.

He further stated that the New Owner desires to assume the obligations of the Owner under the Regulatory Agreement and EUA (“Assignment and Assumption”) and will finance the acquisition of the Development with a FHA 223(f) loan (“FHA Loan”) and the new mortgage lender has requested that the Authority consent to subordinate the Regulatory Agreement and EUA to the new mortgage loan (“Subordination”). He added that the New Owner has requested that the term of the EUA be extended four (4) years to December 31, 2037 (“Extension”) in order to obtain a lower MIP rate on the FHA Loan and that the New Owner will obtain the services of Pacific Management, Inc, an entity related to Crescent, to manage the Development (“Change in Property Management”).

A motion to approve the Resolution was made by Vice Chairperson Ramirez and seconded by Chairman Harris; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

3. 2021-03-IHDA-049: Resolution Authorizing a Change of Ownership, Assignment and Assumption of Regulatory Agreements, and Change of Property Manager for Traditions Bloomington I (PID-1108) and Traditions Bloomington II (PID-20-044, 30-644 and 337-02).

Ms. Stewart stated that the Authority previously provided allocated federal tax credits (“Credits”) to TVA, LLC (formerly known as TVA, L.P.; “Original I Owner”) for the acquisition, construction and permanent financing of a multifamily housing development now known as Traditions Bloomington Apartments I (f/k/a Turnberry Village I) (the “Development I”) and that the Authority previously provided (i) a second position mortgage loan in the original principal amount of \$3,072,768.00 (the “HOME Loan”); (ii) a third position mortgage loan in the original principal amount of \$1,376,054.00 (the “FAF Loan” together with the HOME Loan are collectively the “Junior Loans”); and (iii) allocated Credits to TVA II, L.P. (the “Original II Owner”) for the acquisition, construction and permanent financing of a multifamily housing development now known as Traditions Bloomington Apartments II (f/k/a Turnberry Village II) (the “Development II”; together with Development I, collectively, “Developments”).

She then stated that the Original I Owner transferred the Development I and assigned the Extended Use Agreement to and Bloomington Leased Housing Associates VI, LLC (“Owner I”) on March 29, 2018 and that Owner I desires to transfer 100% of its ownership interests in the Development to Traditions Greystone LLC (“New Owner I”) and the New Owner I desires to assume all of the obligations of the Owner I under the Extended Use Agreement (collectively the “Transfer and Assumption I”), all as more fully described in the summary for the Development I (“Summary I”) attached to the Resolution.

She further stated that and the Original II Owner transferred the Development II and assigned the Junior Loans and the Regulatory Agreements to and Bloomington Leased Housing Associates VII, LLC (“Owner II”) assumed the Junior Loans and Regulatory Agreements on March 29, 2018 and that Owner II desires to transfer 100% of its ownership interests in the Development II to Traditions Greystone LLC (“New Owner II”) and the New Owner II desires to assume all of the obligations of the Owner II under the Regulatory Agreements (collectively the “Transfer and Assumption II”; together with the Transfer and Assumption I, collectively, “Transfers and Assumptions”), all as more fully described in the summary for the Development II (“Summary II”; together with Summary I, collectively, “Summaries”) attached to the Resolution. She added that the New Owner II intends to pre-pay the Junior Loans as part of the Transfer and Assumption II.

She then added that the New Owner I and New Owner II desire to engage Greystone Property Management Corporation (“New Property Manager”) to be the new property manager for both Developments (“Change in Property Management”).

A motion to approve the Resolution was made by Mr. Tornatore and seconded by Ms. Ali; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

4. 2021-03-IHDA-050: Resolution Authorizing Modification of Trust Fund Loan (\$5,200,000.00) for Pacesetter Redevelopment Phase I (PID-2472).

Mr. Gladden stated that the Authority has been designated the program administrator of the Illinois Affordable Housing Program (“Trust Fund Program”).

He then stated that the Authority has previously provided a mortgage loan on December 31, 2007 in the original principal amount of \$5,200,000.00 (“TF Loan”) to Historic Pacesetter Limited Partnership (“Owner”) for the acquisition, construction and permanent financing of the housing development commonly known as Pacesetter Redevelopment Phase I (“Development”) and that the Owner has requested that the Authority consent to modifying the existing debt service payments of the TF Loan from a fixed monthly amount of \$4,333.00 to a fixed monthly payment of \$100.00 plus 50% of annual surplus with a balloon payment of the outstanding principal due at maturity (“Loan Modification”) as more fully described in the summary of the Development (“Summary”) attached to the Resolution.

A motion to approve the Resolution was made by Vice Chairperson Ramirez and seconded by Ms. Berg; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

C. Procurement Matters

1. 2021-03-IHDA-051: Resolution Regarding Extension of Investment Banking Services Agreements (Amending Resolution Nos. 2018-IHDA-045, 2020-04-IHDA-056 & 2020-09-IHDA-183).

Mr. Nestlehut stated that the Authority requires the services of investment bankers in connection with the implementation of its financing plans, through which the Authority’s securities are offered, placed, or sold to the investment community (“Services”).

He then stated that pursuant to resolution 2018-IHDA-045 (“2018 Resolution”), the Authority engaged the investment banking firms, described on Exhibit A attached to the Resolution, and that, most recently, the Authority was authorized to extend the terms of the existing agreements with the Current Investment Bankers through and including March 31, 2021.

He further stated that the Authority will require additional time to issue the RFP and is requesting a further extension of the terms of the existing agreements with the Current Investment Bankers through and including October 29, 2021.

A motion to approve the Resolution was made by Ms. Ali and seconded by Mr. Morsch; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

2. Legal Services Agreements

- a. 2021-03-IHDA-052a: Resolution Regarding the Extension of Two Conduit Bond Counsel Legal Services Agreements.

Ms. Ohle stated that pursuant to Resolution No. 2017-IHDA-262, as amended by Resolution No. 2019-IHDA-109 (together, the “Prior Resolution”), the Authority was authorized to enter into agreements (“Agreements”) with certain law firms to provide a variety of legal services, including conduit bond counsel.

She then stated that the Authority desires to extend the term of the Agreement with Chapman & Cutler LLP, as a law firm authorized to serve as conduit bond counsel, from April 10, 2021 through April 9, 2022, unless the Agreement is terminated by the Authority sooner.

She further stated that the Authority desires to extend the term of the Agreement with Foley & Lardner LLP, as a law firm authorized to serve as conduit bond counsel, from June 7, 2021 through June 6, 2022, unless the Agreement is terminated by the Authority sooner.

She added that pursuant to the Prior Resolution, the firms, if assigned to serve as conduit bond counsel on any given conduit bond issuance, provide such services at a flat rate of \$50,000 and that the flat rate will remain the same during the extended term for both vendors.

Ms. Ohle talked to the Members about the on-going diversity and inclusion efforts of the above-referenced vendors. Ms. Kotak asked Ms. Ohle what the makeup is of the legal teams working with the Authority. Ms. Kotak stressed the importance of making sure firms are training diverse lawyers and assigning them to our transactions. Ms. Ohle stated that the firms include the bios of attorneys that may be assigned to handle the Authority’s transactions when responding to the solicitations. She stated that she will encourage the firms to staff the Authority’s deals with a diverse team of lawyers.

A motion to approve the Resolution was made by Ms. Kotak and seconded by Ms. Berg; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

- b. 2021-03-IHDA-052b: Resolution Regarding the Extension of Legal Services Agreement with Special Tax Counsel.

Ms. Ohle stated that pursuant to Resolution No. 2017-IHDA-262, as amended by Resolution No. 2019-IHDA-109 (together, the “Prior Resolution”), the Authority was authorized to enter into agreements (“Agreements”) with certain law firms to provide a variety of legal services, including special tax counsel.

She then stated that the Authority’s Agreement with Holland & Knight, LLP expires on April 2, 2021, and the Authority desires to extend the term of the Agreement with Holland & Knight, LLP, as a law firm authorized to serve as special tax counsel to the Authority, from April 3, 2021 through April 2, 2022, unless the Agreement is terminated by the Authority sooner.

A motion to approve the Resolution was made by Mr. Morsch and seconded by Ms. Kotak; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch, and Mr. Tornatore.

D. COVID-19 Rental Payment Program Matters

Intergovernmental Agreement with Counties

Chairman Harris introduced the next three resolutions on the agenda (2021-03-IHDA-053a, 2021-03-IHDA-053b and 2021-03-IHDA-053c).. He stated that 3 counties would be allocating a portion of the federal funds they received for emergency rental assistance to IHDA to administer.

A motion to approve Resolution 2021-03-IHDA-053a was made by Mr. Morsch and seconded by Ms. Berg; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, and Mr. Morsch. Due to his position on the DuPage County Board, Mr. Tornatore abstained from voting on 2021-03-IHDA-053a.

A motion to approve Resolution 2021-03-IHDA-053b was made by Mr. Morsch and seconded by Ms. Kotak; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

A motion to approve Resolution 2021-03-IHDA-053c was made by Mr. Tornatore and seconded by Mr. Morsch; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

2. 2021-03-IHDA-054: Resolution Authorizing Housing Stability Services Grants in connection with the Authority's Illinois Rental Payment Program.

Ms. Corral stated that the Illinois Department of Commerce & Economic Opportunity ("DCEO") applied to Treasury on behalf of the State for an amount not to exceed \$834,709,842.60 in ERA funds (the "IL ERA Award") and, in doing so agreed to the terms and conditions set forth in OMB Form No.: 1505-0266 (the "Funding Agreement") and the Authority will administer all or a portion of the IL ERA Award in order to operate the Illinois Rental Payment Program (the "ILRPP"). DCEO and the Authority determined it would be beneficial to enter into a uniform grant agreement ("UGA") in order to memorialize the terms and conditions of the disbursement of a to-be-determined portion of the IL ERA Award from DCEO to the Authority in connection with the ILRPP.

She then stated that the Authority desires to allocate a portion of the IL ERA Award to provide funding to Illinois organizations (each a "Grantee", collectively the "Grantees") to assist the Authority in operating the ILRPP by providing housing stability services ("HSS"), as contemplated under the Act and as defined and more fully described in Exhibit A attached to the Resolution.

She added that the Authority published a Request for Application from organizations interested in serving as a HSS Grantee ("RFA") and the Grantees set forth on Exhibit B, attached to the Resolution, have applied to the Authority for HSS grants in response to the RFA and after review of the applications submitted, the Authority has elected to award up to \$6,300,000.00 of the IL ERA Award to make grants to the HSS Grantees, as described on Exhibit B (the "Grants").

She then explained that the list on Exhibit B identifies all potential Grantees, however, some of the identified Grantees may not receive Grants, and the Grants allocated on Exhibit B may be increased or decreased by the Authority, in its sole discretion, without further approval required by the Members of the Authority, in the event any Grantee(s) cannot timely meet the requirements for Initial Closing (as defined below) or have not expended grant funds in a timely fashion, as reflected in the HSS status report due to the Authority on or before October 1, 2021 (as such date may be revised by the Authority in its sole discretion). She further stated that the Act establishes a disbursement deadline of December 31, 2021 ("Disbursement Deadline") and no funds will be disbursed to Grantees after the Disbursement Deadline, and the Authority may extend the Disbursement Deadline for the HSS Grantees, without further approval required by the Members of the Authority, in the event the Disbursement Deadline is extended by the United States government.

A motion to approve the Resolution was made by Mr. Tornatore and seconded by Mr. Morsch; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

3. 2021-03-IHDA-056: Resolution Authorizing a New Agreement with a Staffing Agency in an amount Not to Exceed \$21,960,000.

Ms. Kartes stated that the Authority will require additional staff in connection with the Authority's administration of the 2021 Illinois Rental Payment Program ("ILRPP") as set forth on Exhibit A attached the Resolution (collectively, "Temporary Staffing Services") and the Authority has determined that Protiviti Government Services, Inc. ("Vendor") is best able to provide the Temporary Staffing Services.

She added that the Authority desires to enter into a new agreement ("New Agreement") with Vendor to provide the Temporary Staffing Services at the rates set forth on Exhibit A for the ILRPP for a twelve (12) month period ("Term"), for a total not to exceed amount of \$21,960,000.

Ms. Ali asked about the goal to ensure staff is diversified. Ms. Kartes clarified the Authority's intent in that regard.

A motion to approve the Resolution was made by Chairman Harris and seconded by Ms. Berg; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

VI. EXECUTIVE CLOSED SESSION (Pursuant to Section 2©(11) of the Open Meetings Act).

Chairman Harris asked the members of the Board if they had any questions or concerns regarding the next Resolution being presented, Poplar Place Apartments. There being none, the Board did not entertain a motion to enter into an executive closed session.

VII. Multifamily/Asset Management Matters

1. 20-21-IHDA-03-057: Resolution Approving an Amendment to the Extended Use Agreement for Poplar Place Apartments (PIDs 1131-98, 30-983 and 20-018).

A motion to approve the Resolution was made by Mr. Morsch and seconded by Chairman Harris; A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore.

VIII. New business

Chairman Harris stated that the only new business he would like to point out is that under the next item on the Agenda Written Reports, there is an additional report, DEI Update Report. He then asked if anyone had any new business they wanted to raise. There was no additional new business.

Mr. Morsch stated that he is very happy to see the counties entering into the interagency agreements. He stated that it states a lot about the Authorities abilities and thinks more counties should consider this approach.

IX. Written Reports & New Business

Chairman Harris referred the Members to the written reports in the Board book: Fund, Authority Financial Statements, Accounting Payments, Investment Holdings, Communications, External Relations, and DEI Update.

X. Adjournment

Chairman Harris asked for a motion to adjourn the meeting.

A motion to adjourn was made by Ms. Berg and seconded by Mr. Morsch. A roll call was taken, and the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Ali, Ms. Berg, Ms. Kotak, Mr. Morsch and Mr. Tornatore. The meeting adjourned at 11:54 a.m.