

**November 20, 2020**

**Asset Management Committee Meeting**

**MINUTES**

**In attendance:**

Sam Tornatore, King Harris, Darrell R. Hubbard, Rita Ali (Board Members), Tom Morsch, Sonia Berg (Committee Members), Kristin Faust, Herman Brewer (Executive), Maureen Ohle (Legal), Myriam Weaver, Jennifer Miller, Karlin Soelberg, Steve Gladden, Joanne Ryan, Reginald Howell, Katherine Kimmel, Sarah Torres, Tonya Stewart, Michael Ansani, Kevin Padgitt, Tara Pavlik, Mary Stanford, Javier Gumucio (Homeownership), Vanessa Boykin, Jay Geerdes (Finance), Cheramie Hibbler, Scot Berkey (IT)

- 1. Meeting called to order by Sam Tornatore at 9:02 a.m.**
- 2. Review and approval of the Minutes from the August 21, 2020 Meeting**
- 3. Homeownership Overview as of September 30, 2020**
- 4. Asset Management Overview as of September 30, 2020**
  - a. Lake Shore Plaza Update**
  - b. Board Agenda Items:**
    - **Dunlap Falls fka Bradford Woods** – Ownership Change/Property Management Change/Assignment, Assumption and Re-subordination of Regulatory Agreement
  - c. Multifamily Report Outs:**
    - **Goodell Place Apartments** - Change in Limited Partners
    - **Heritage Woods of Charleston** - Senior Debt Loan modification
    - **Heritage Woods of Sterling** - Re-subordination of EUA & Regulatory Agreement to new HUD Loan
    - **Manteno Elderly Apartments** - Extension of the Trust Fund Loan Maturity Date
    - **Walnut Grove Apartments** - Change in General and Limited Partners
    - **Turnberry Village - Galesburg** - Ownership Change/Property Management Change/Assignment, Assumption and Subordination of EUA and Regulatory Agreement
    - **Turnberry Village - Macomb** - Ownership Change/Property Management Change/Assignment, Assumption and Subordination of EUA
    - **Integrated Community Housing** - Partial Mortgage Release/Mortgage Paydown
    - **Faust Landmark Apartments** - Subordination of the EUA/IHDA TCAP Loan/1602 Grant
    - **Jade Garden Apartments** - Subordination of Regulatory Agreement
    - **Sage Crest Apartments** - Senior Debt Interest Rate Reduction and Re-subordination of Regulatory Agreement
  - d. Multifamily Mortgage Portfolio Overview**

**e. Loan Monitoring Portfolio Overview**

**5. Special Presentations**

**a. Re-entry Program**

**b. IHDA Rent Collection Survey Update**

**6. Meeting adjourned by Sam Tornatore at 9:55 a.m.**