



**Management Bulletin #514**

**DATE:** January 21, 2021

**TO:** Owners/Agents of Properties with IHDA Funding

**CC:** Asset Management Department Staff

**FROM:** Asset Management Department, IHDA

**RE:** 2021 Social Security COLA Increase

**SUMMARY:**

**The Social Security Administration (SSA) announced a cost-of-living adjustment (COLA) of 1.3% in 2021.** As further outlined in the [Press Release](#), eligible beneficiaries began receiving increased payments as of December 31, 2020.

The 2021 Medicare Premium amount for Part B Medical Insurance increased to \$148.50. Information about the Medicare changes for is available at [www.medicare.gov](http://www.medicare.gov).

To ensure full compliance and accuracy with SSA related rental income calculations and medical expenses, please apply the appropriate Social Security and Medicare amounts to all new applications and recertifications effective January 1, 2021.

Thank you for your immediate attention given to this matter.

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