

DRAFT TEFRA NOTICE

The Illinois Housing Development Authority gives notice that it will hold a video public TEFRA hearing on January 14, 2021 at 10:00 a.m. in order to give the public an opportunity to comment on the use of the tax-exempt bonds or notes in an amount not to exceed \$13,000,000 (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the acquisition, rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), and (ii) the costs of issuance and reserve funds for the Bonds. Anyone wishing to comment should submit their comments no later than 9:50 a.m. Thursday, January 14, 2021, via e-mail to the following address: **maohle@ihda.org**. Comments received by 9:50 a.m. will be read aloud during the public hearing. You may view and listen to the TEFRA hearing by using the following web address and entering the password TEFRA2021:

<https://us02web.zoom.us/j/89251438423?pwd=UmhRc0h0OHdXQS9mcjZ5M3FRdGNhZz09>

or by using telephone number (312) 626-6799, the following webinar ID: 892 5143 8423 and the following password: 202930779.

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Original Principal Amount</u> <u>(Not to Exceed)</u>
Spring Creek 2727 North Monroe Street Decatur, IL 62526	Spring Creek Preservation, L.P.	137	\$13,000,000

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Development described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601 at any time prior to the public hearing.

Date of Notice: December 30, 2020

Kristin Faust
Executive Director
Illinois Housing Development Authority