

AGENDA



Illinois Housing Development Authority Virtual (Video/Audio) Board Meeting (See Public Notice for Details) Friday, January 15, 2021, 11:00 am - 12:00 pm

I. OPENING

A. Call the Video/Audio Meeting to Order (11:00AM)
Note, all votes will be conducted with a roll call.

B. Roll Call

C. Public Comment Period (See Public Notice for Details)

II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)

A. IHDA Finance Committee Meeting (10:00 a.m. January 15, 2021) E. Gin

III. MINUTES -COMMITTEE MEETINGS

A. Motion to approve the IHDA Finance Committee Meeting Minutes from December 18, 2020 (as reviewed by the Finance Committee on January 15, 2021) D. Hubbard

IV. PRESENTATION

A. ED Update Regarding the Coronavirus Relief Programs K. Faust

V. CONSENT AGENDA-Public Recital of the Consent Agenda Resolution Titles

A. Minutes

1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on December 18, 2020 K. Faust

2021-01-IHDA-001

B. Finance Matters

1. Resolution Ratifying Permitted Financial Activities A. Nestlehut

2021-01-IHDA-004

C. Asset Management Matters

1. Resolution Authorizing Prepayment of Loan, Change in Ownership, Assignment and Assumption of Regulatory Agreements, and Change in Property Management for 45th & Vincennes Apartments (PID - 15-032 & TC-365-91) S. Gladden

2021-01-IHDA-005

D. Administrative Matters

1. Resolution Regarding Emergency Rental Assistance Funds K. Faust

VI. ADDITIONAL RESOLUTIONS

A. Multifamily Matters

1. Resolution Authorizing an Extension of the Commitment Expiration Date for a Trust Fund Loan (\$852,526.00) for Waterman Gardens (PID – 11571) F. Clair
2021-01-IHDA-006
2. Resolution Authorizing Federal Tax Credit Increase (176,596) and State Tax Credits (364,750) for Emma’s Landing (PID – 11831) L. Yool
2021-01-IHDA-007
3. Resolution Authorizing a HOME Loan (\$1,889,583) for Monmouth Townhomes (PID – 11821) S.
Wolkenha
uer
2021-01-IHDA-008
4. Resolution Authorizing Section 811 Rental Assistance (\$728,640.00) for Howard Apartments (PID 11891) M. Ryan
2021-01-IHDA-009
5. **PSH Round VII**
 - a. Resolution Authorizing a Trust Fund Loan (\$3,853,604) and a HOME Grant (\$2,146,396) for Sarah’s on Lakeside (PID – 11783) F. Clair
2021-01-IHDA-010a
 - b. Resolution Authorizing a Trust Fund Loan (\$3,758,229), a HOME Grant (\$2,222,922) and LTOS Rental Assistance (\$2,552,093) for Housing Forward (PID – 11902) F. Clair
2021-01-IHDA-010b
 - c. Resolution Authorizing a Trust Fund Loan (\$2,346,607.00) and a HOME Grant (\$2,237,282.00) for Spring Valley Village (PID – 11659) S.
Wolkenha
uer
2021-01-IHDA-010c
 - d. Resolution Authorizing a Trust Fund Loan (\$2,222,603) and a National Housing Trust Fund Grant (\$3,500,000) for Homan Square PSH (PID – 11908) S.
Wolkenha
uer
2021-01-IHDA-010d
 - e. Resolution Authorizing a Trust Fund Loan (\$3,751,269) and National Housing Trust Fund Grant (\$3,520,000), for Conservatory Apartments (PID – 11893) L. Yool
2021-01-IHDA-010e

- f. Resolution Authorizing a Trust Fund Loan (\$2,798,116.00) and a HOME Grant (\$1,757,520.00 00) for Carrie Lane (PID – 11900)
2021-01-IHDA-010f L. Yool
- g. Resolution Authorizing a Trust Fund Loan (\$3,397,811), a National Housing Trust Fund Grant (\$2,721,600), State Tax Credits (220,000) and LTOS Rental Assistance (\$1,207,772) for Impact Floral (PID – 11615)
2021-01-IHDA-010g L. Yool

B. Multifamily Financing Matters

- 1. Spring Creek F. Clair
 - a. Resolution Authorizing a Conduit Loan (not to exceed \$11,000,000) for Spring Creek Apartments (PID-11746)
2021-01-IHDA-011a
 - b. Resolution Authorizing the Issuance of Not to Exceed \$11,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2021(Spring Creek)
2021-01-IHDA-011b
- 2. Inducement Resolution Relating to Preliminary Approval for the Issuance of Multifamily Housing Revenue Bonds Not to Exceed an Aggregate Principal Amount of \$40,000,000 for a Multifamily Residential Project to be Owned by Maywood Supportive Living Limited Partnership, An Illinois Limited Partnership J. Pettinger
2021-01-IHDA-012

C. Finance Matters

- 1. Resolution Authorizing the Issuance of Not to Exceed \$150,000,000 Revenue Bonds 2021 Series A and 2021 Series B A. Nestlehut
2021-01-IHDA-013

VII. NEW BUSINESS

VIII. WRITTEN REPORTS (Informational Purposes Only)

- A. Hardest Hit Fund Report P. Sellke
- B. Authority Financial Statements T. Hicks
- C. Accounting Payments Report T. Hicks
- D. Investment Holdings E. Gin
- E. Communications Report A. Field
- F. External Relations Report B. Kiley
- G. Operational Excellence Report H. Brewer

IX. ADJOURNMENT