

August 21, 2020

Asset Management Committee Meeting

MINUTES

In attendance:

Sam Tornatore, King Harris, Darrell R. Hubbard (Board Members), Tom Morsch, Sonia Berg (Committee Members), Kristin Faust, Herman Brewer (Executive), Kathy Finn (Legal), Myriam Weaver, Jennifer Miller, Karlin Soelberg, Steve Gladden, Joanne Ryan, Katherine Kimmel, Sarah Robinson Torres, Tonya Stewart, Michael Ansani, Reginald Howell, Doug Roach, LaTina Cross, Kanti Keislar (Asset Management), Tara Pavlik, Mary Stanford, Javier Gumucio (Homeownership), Christine Moran (Multifamily), Ed Gin, Tracy Grimm (Finance), Cheramie Hibbler, Scot Berkey (IT)

- 1. Meeting called to order by Tom Morsch at 9:16 a.m.**
- 2. Review of the Minutes from the May 15, 2020 Meeting**
- 3. Homeownership Overview as of June 30, 2020**
- 4. Asset Management Overview as of June 30, 2020**
 - a. Lake Shore Plaza Update**
 - b. Board Agenda Items:**
 - **Eagle Ridge of Decatur SLF II** - Ownership Change/Assignment and Assumption of Regulatory Agreements
 - **Hunt Club Village** - Loan Prepayment/Subordination and Limited Partner Change
 - **Casa Kirk** - Loan Prepayment/Limited Partner Change/Loan Resubordination/Partial Junior Loan Prepayment
 - c. Multifamily Report Outs:**
 - **Windham Terrace Apartments** - Change in General and Limited Partners
 - **Fox Pointe Apartments** - Ownership Change/TPA/Property Management Change/Assumption of EUA and Regulatory Agreements
 - **Cedar Creek Crossing Apartments** - Ownership Change/Property Management Change/Assignment and Assumption of EUA
 - **Prairie Place** - Partial Mortgage Release
 - **Parsons Place II** - Forbearance Agreement
 - **Historic Pacesetter** - Forbearance Agreement
 - d. Loan Loss Reserve Presentation**
 - e. Multifamily Mortgage Portfolio Overview**
 - f. Loan Monitoring Portfolio Overview**
 - g. Coles Park Update**
- 5. Meeting adjourned at 10:05 a.m.**