Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – May 15, 2020

In attendance:
King Harris, Sonia Berg, Darrell R. Hubbard, Sam Tornatore, Tom Morsch (Committee Members), Kristin Faust, Herman Brewer (Executive), Myriam Weaver, Steve Gladden, Michael Ansani, Tonya Stewart (Asset Management), Mary Stanford (Homeownership), Maureen Ohle (Legal)

The virtual meeting was called to order by Sam Tornatore at 9:00 am.

1. Review of the Minutes from the February 21, 2020 Asset Management Committee Meeting - Amended
   a. The Minutes were reviewed and referred to the Members of the Authority for adoption.

2. Lake Shore Plaza Update

3. Board Agenda Items:
   • Rental Housing Support Program Round One Renewal
   • Poplar Creek Village Senior Mortgage Prepayment/LP Change/Loan Re-subordination

4. Multifamily Report Outs:
   • Roosevelt Apartments Senior Debt Interest Rate Reduction
   • Montclare Senior Residences of Galewood II EUA Subordination
   • Wood Glen Senior Apartments Regulatory Agreement Subordination
   • Coventry Apartments Ownership Change/Loan Prepayment/Assignment and Assumption of Regulatory Agreements
   • Oakridge Village Apartments Transfer of Physical Assets/Assignment and Assumption of Regulatory and Use Agreements/Property Management Change
   • Cityscape Apartments Ownership Change, Property Management Change, and Assignment and Assumption of the EUA
   • Greenwood Court Apartments Ownership Change/Property Management Change/Assignment & Assumption of Regulatory Agreement
   • Kenwood-Oakland Apartments Ownership Change/Property Management Change/Assignment & Assumption of Regulatory Agreement
   • South Ingleside Apartments Ownership Change/Loan Pre-payment/Property Management Change/Assignment & Assumption of Regulatory Agreement

4. Homeownership Overview as of March 31, 2020

5. Asset Management Portfolio Overview as of March 31, 2020

6. Loan Monitoring Agenda as of March 31, 2020

Meeting adjourned at 9:36 am