

ABANDONED PROPERTY PROGRAM AND STRONG COMMUNITIES PROGRAM

(Note this is a summary of terms for informational purposes. Please review the RFA and other program documents for more information).

	Abandoned Property Program (APP)	Strong Communities Program (SCP)
<i>What are the program goals?</i>	Administered by the Illinois Housing Development Authority, these programs are economic development tools to address local affordable housing needs by focusing on vacant and abandoned residential properties through community revitalization, greening, and redevelopment.	
<i>What is the funding source?</i>	State funded through foreclosure filing fees, established by 20 ILCS 3805/7.31	State funded from the Rebuild Illinois capital plan
<i>Who are eligible applicants?</i>	Applicants must be a municipality, county, or land bank located in the State of Illinois. A county or municipality may join with other counties/municipalities and together submit a single application; however, each county/municipality may only apply once per funding round. (Land Banks and Regional Planning Commissions are eligible to apply on behalf of units of local government applicants).	Applicants must be a municipality, county, or land bank located in the State of Illinois. A county or municipality may join with other counties/municipalities and together submit a single application; however, each county/municipality may only apply once per funding round. (Land Banks and Regional Planning Commissions are eligible to apply on behalf of units of local government applicants).
<i>What are eligible uses of the program funds?</i>	Funds may be used for securing, maintaining, demolishing, or rehabilitating abandoned homes.	Funds may be used for acquisition, rehabilitation, demolition, lot treatment, reasonable hard and soft costs approved by IHDA, and administrative costs (capped at 5% of grant).
<i>Who should be the owner of the abandoned property?</i>	Applicant must have the legal authority to undertake activities under the program.	Applicant must have the legal authority to undertake activities under the program.
<i>Is this a grant or a loan?</i>	Grant funds	Grant funds
<i>What properties are eligible?</i>	Must be 1-6 unit residential properties	Must be 1-6 unit residential properties
<i>When are the program rounds?</i>	Round 4 in process; Round 5 forthcoming	Round 1 launch in 2020
<i>Where can I find more information?</i>	For more information, please visit: https://www.ihda.org/my-community/revitalization-programs/	For more information, please visit: https://www.ihda.org/my-community/revitalization-programs/
<i>What should I do if I have more questions?</i>	For questions, please contact APPinfo@ihda.org	For questions, please contact SCPinfo@ihda.org