AGENDA

Illinois Housing Development Authority
Virtual (Video/Audio) Board Meeting (See Public Notice for Details)
Friday, August 21, 2020, 11:00 am - 12:00 pm

I. OPENING
   A. Call the Video/Audio Meeting to Order (11:00AM)
      Note, all votes will be conducted with a roll call.
   B. Roll Call
   C. Remembrance of Kevin O’Connor
   D. Public Comment Period (See Public Notice for Details)

II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)
   A. IHDA Finance Committee Meeting Agenda/Materials/Presentation (10:00 a.m. August 21, 2020)
   B. IHDA Asset Management Committee Meeting Agenda/Materials/Presentation (9:00 a.m. August 21, 2020)

III. MINUTES -COMMITTEE MEETINGS
   A. Motion to approve the IHDA Finance Committee Meeting Minutes from July 17, 2020 (as reviewed by the Finance Committee on August 21, 2020)
   B. Motion to approve the IHDA Asset Management Committee Meeting Minutes from May 15, 2020 (as reviewed by the Asset Management Committee on August 21, 2020)

IV. PRESENTATION
   A. ED Update Regarding the Coronavirus Relief Programs

V. CONSENT AGENDA-Public Recital of the Consent Agenda Resolution Titles
   A. Minutes
      1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on July 17, 2020
         2020-08-IHDA-156
   B. Procurement Matters
      1. Resolution Authorizing New Agreement with Powerseller Solutions LLC for Risk Management Software at a Total Cost Not to Exceed $69,100.00
         2020-08-IHDA-157
      2. Resolution Authorizing an Amendment to an Agreement with
3. Resolution Authorizing Agreement with Dell Marketing LP for Microsoft Unified Support and Services in an Amount Not to Exceed $118,251.00

2020-08-IHDA-165

C. **Multifamily Matters**

1. Resolution Authorizing an Extension of the Commitment Expiration Date (for loan in approximate amount of $8,000,000.00) for Daniel Hudson Burnham Apartments (PID-11675)

2020-08-IHDA-159

2. Resolution Authorizing an Extension of the Commitment Expiration Date (for loan in approximate amount of $5,000,000.00) for Harry Schneider Apartments (PID-11676)

2020-08-IHDA-160

3. Resolution Authorizing an Extension of the Commitment Expiration Date (for loan in approximate amount of $6,200,000.00) for Lorraine Hansberry Apartments (PID–11677)

2020-08-IHDA-161

D. **Finance Matters**

1. Resolution Ratifying Establishment of Loan Loss Reserve

2020-08-IHDA-162

E. **Homeownership Matters**

1. Resolution Regarding Freddie Mac Delegations

2020-08-IHDA-163

F. **Asset Management Matters**

1. Resolution Authorizing Change in Ownership, Assignment and Assumption and Subordination of Extended Use Agreement and Regulatory Agreement for, Eagle Ridge of Decatur SLF II (2267)

2020-08-IHDA-166

VI. **ADDITIONAL RESOLUTIONS**

A. **Multifamily Matters**

1. Resolution Authorizing an Increase (of additional $339,521) in Trust Fund Loan for Main Street Lofts (PID-11780)

2020-08-IHDA-168
2. Resolution Authorizing State Tax Credits (of $1,109,965) For Neighborhood Impact 2020 (PID-11892)  
   2020-08-IHDA-169

3. Resolution Authorizing an Increase in Trust Fund Loan (up to $1,000,000.00) for Lazarus Apartments (PID-11789)  
   2020-08-IHDA-170

4. Resolution Authorizing a Trust Fund Loan ($1,100,000) for Brewster-Hosmer RAD Conversion (PID –11356)  
   2020-08-IHDA-171

5. Resolution Authorizing a Trust Fund Loan (Not to exceed $350,000) and Additional Federal Tax Credits (Not to exceed ($309,825) for Ladd Senior Housing (PID - 11549)  
   2020-08-IHDA-172

B. Multifamily Financing Matters

1. Concord Commons  
   a. Resolution Authorizing a Conduit Loan (Not to exceed $12,080,000) for Concord Commons Apartments (PID-11770)  
      2020-08-IHDA-173a

   b. Resolution Authorizing the Issuance of Not to Exceed $12,080,000 Aggregate Principal Amount Multifamily Housing Revenue Bonds, Series 2020 (Concord Commons)  
      2020-08-IHDA-173b

2. Schiller Place  
   a. Resolution Authorizing a Risk Sharing Credit Advantage Loan (Currently underwritten at $6,900,000.00), a Conduit Loan (Not to exceed $14,490,000), a Trust Fund Loan (Not to exceed $1,300,000), State Tax Credits (Not to exceed $3,675,000) and Section 811 Rental Assistance (Not to exceed $363,665) for Schiller Place (PID - 11830) Chicago, Illinois  
      2020-08-IHDA-174a

   b. Resolution Authorizing the Issuance of Not to Exceed $11,490,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2020A (Schiller Place) and $3,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2020B (Schiller Place)  
      2020-08-IHDA-174b

3. Las Moradas  
   a. Resolution Authorizing a Conduit Loan for Las Moradas Apartments in an Amount Not to Exceed $8,630,000 (PID-11752)
b. Resolution Authorizing the Issuance of Multifamily Housing Revenue Note, Series 2020A (Las Moradas) and Multifamily Housing Revenue Note, Series 2020B (Las Moradas)

4. Coles Park

   b. Resolution Authorizing an Amendment to Risk Share Loan ($21,800,000.00) for Brookstone at Coles Park (PID 11313-01)

C. Finance Matters
   1. Resolution Authorizing Amendments to Citibank Funding Loan Agreements

D. Asset Management Matters
   1. Resolution Authorizing Prepayment and Release of Risk Share Loan ($6,501,000) Partial Paydown of Trust Fund Loan ($750,000) and Re-Subordination of HOME Loan ($2,950,000) and Trust Fund Loan Mortgages and Regulatory Agreements for Hunt Club Village (PID-17-269/30-1248/40-370/TC-329)

   2. Resolution Authorizing Modification of Trust Fund Loan ($1,250,000.00) for Casa Kirk Apartments

E. Community Affairs Matters
   1. Resolution Authorizing Trust Fund Grants (Not to Exceed $400,000.00) To Establish the Land Bank Technical Assistance Network Program

VII. NEW BUSINESS

VIII. WRITTEN REPORTS (Informational Purposes Only)
   A. Hardest Hit Fund Report
B. Accounting Payments Report
   T. Hicks
C. Investment Holdings
   E. Gin
D. Communications Report
   A. Field
E. External Relations Report
   B. Kiley
F. Operational Excellence Report
   H. Brewer

IX. **ADJOURNMENT**
   K. Harris