



**MANAGEMENT BULLETIN #500**

**DATE:** April 30, 2020

**TO:** Owners/Agents of Properties assisted by Section 8, Section 236, 80/20, AMBAC, HOME, CDBG, BIBP, Housing Trust Fund, Trust Fund Bond, Tax Exempt Bond, TCAP, 1602, FAF, and/or Section 811

**CC:** Asset Management Department Staff

**FROM:** Asset Management Department, IHDA

**RE:** HUD 2020 Income Limits

**SUMMARY:**

On March 31, 2020 HUD released 2020 Income Limits that will be in effect as of April 1, 2020 for HUD multifamily programs.

The new limits have been posted to the [Property Managers](#) page of the IHDA Website at [2020 Income Limits](#). The related workbook has multiple tabs including an Information worksheet that should be reviewed first.

Please ensure income/rent limits, related certifications, and requests for rent increases are in compliance with the updated schedules. Note, HUD has not yet released HOME Limits for 2020 so 2019 limits are still in effect.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Please consult your Regulatory Agreement to ensure you are using the correct limits for your property. When a property is financed with more than one IHDA funding source, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Compliance Analyst as listed on your annual compliance package with related questions.

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