

DISCLOSURE REPORT

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**DISCLOSURE REPORT
MULTIFAMILY BONDS SERIES 2003
AS OF 3/31/2013**

Trustee Contact:

The Bank of New York Mellon Trust Company, N.A.
Institutional Trust Services
P O Box 2320
Dallas, TX 75221-2320
1-800-254-2826

Issuer Contacts:

Hazim Taib
John Chung
312-836-5200

Illinois Housing Development Authority
401 N Michigan Avenue, Suite 700
Chicago, IL 60611



**STAND ALONE FINANCING
FINANCED DEVELOPMENTS**
(Information as of 3/31/2013 unless otherwise indicated)

| LOAN NUMBER | DEVELOPMENT | MORTGAGE RATE | MORTGAGE OUTSTANDING | MATURITY DATE | 61+ DAYS DELINQUENT (AS APPLICABLE) | PREPAYMENT LOCKOUT |
|---------------------|----------------------|------------------|----------------------------|------------------|--|-----------------------|
| SERIES: 2003 | | | | | | |
| 10-270-01 | TURNBERRY VILLAGE II | 5.100 | 4,903,069.68 | 12/01/2044 | | 05/01/2015 |
| | | | <u>4,903,069.68</u> | | | |
| | | | <u><u>4,903,069.68</u></u> | | | |

STAND ALONE FINANCING

| <u>Summary Statistics</u> | <u>Count</u> | <u>Balance</u> |
|--|--------------|----------------|
| Total # of Developments: | 1 | |
| Total # of Loans: | 1 | |
| Total # of Loans (and Amounts) Past its Lockout: | 0 | 0.00 |
| Total # of Loans (and Amounts) > 60 Days Delinquent: | 0 | 0.00 |
| N/A: NOT APPLICABLE | | |

MULTIFAMILY BONDS 2003

FINANCED DEVELOPMENT

| <u>ML NUMBER</u> | <u>DEVELOPMENT</u> | <u>LOCATION</u> | <u>PROGRAM TYPE</u> | <u>SUB UNITS</u> | <u>TOTAL UNITS</u> | <u>OCCUPANCY¹</u> |
|------------------|----------------------|-----------------|---------------------|------------------|--------------------|------------------------------|
| 10-270 | TURNBERRY VILLAGE II | BLOOMINGTON, IL | NONE | 0 | 108 | 92% |

¹ If available. #N/A: Not Available

MULTIFAMILY BONDS

BONDS OUTSTANDING

Information As Of March 31, 2013 (Unless Otherwise Indicated)

SERIES: TURNBERRY II SERIES 2003
ISSUANCE DATE: 06/18/2003
ISSUANCE AMOUNT: 5,320,000.00

| <u>BOND TYPE</u> | <u>CUSIP</u> | <u>BOND RATE</u> | <u>BONDS OUTSTANDING</u> | <u>MATURITY DATE</u> |
|------------------|--------------|------------------|------------------------------|--------------------------|
| TERM | 45202BAP1 | 4.500 | 1,015,000.00 | 09/01/2024 |
| TERM | 45202BAQ9 | 4.625 | 1,430,000.00 | 09/01/2034 |
| TERM | 45202BAR7 | 4.750 | 2,420,000.00 | 03/01/2045 |
| | | | 4,865,000.00 | |

MULTIFAMILY BONDS

4,865,000.00