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Bruce Rauner, *Governor*

MANAGEMENT BULLETIN #468

DATE: July 24, 2017

TO: Owners/Agents of Properties Assisted by Section 8, 236, 80/20, AMBAC, HOME, CDBG, BIBP, Housing Trust Fund, NSP, RHS, Trust Fund Bond, Tax Exempt Bond, TCAP, 1602, FAF, and/or Section 811

CC: Asset Management Department Staff

FROM: Asset Management Department, IHDA

RE: 2017 Income/Rent Limits

SUMMARY:

New rent and income limits have been posted to the IHDA Website at [2017 Income/Rent Limits](#). The related workbook has multiple tabs including an Information worksheet that should be reviewed first.

Please ensure income/rent limits, related certifications, and requests for rent increases are in compliance with the updated schedules. Note, most limits were effective as of 4/14/2017, with the exception of limits for the HOME Program, the Federal HTF, and NSP (rents only), which took effect on 6/15/2017.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Please consult your Regulatory Agreement to ensure you are using the correct limits for your property. When a property is financed with more than one IHDA funding source, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Program Administration Officer (PAO) as listed on your annual compliance package with related questions.