

## **DISCLOSURE REPORT**

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**DISCLOSURE REPORT  
MULTIFAMILY INITIATIVE BONDS  
AS OF 12/31/2014**

**Current Bond Rating:**

Moody's:      Aaa (Stable)

**Trustee Contact:**

The Bank of New York Mellon Trust Company, N.A.  
Institutional Trust Services  
P O Box 2320  
Dallas, TX 75221-2320  
1-800-254-2826

**Issuer Contacts:**

Nandini Natarajan  
John Chung  
312-836-5200

Illinois Housing Development Authority  
401 N Michigan Avenue, Suite 700  
Chicago, IL 60611



**MULTIFAMILY INITIATIVE BONDS  
FINANCED DEVELOPMENTS**  
(Information as of 12/31/2014 unless otherwise indicated)

LOAN NUMBER	DEVELOPMENT	MORTGAGE RATE	MORTGAGE OUTSTANDING	MATURITY DATE	60+ DAYS DELINQUENT (AS APPLICABLE)	PREPAYMENT LOCKOUT
<b>SERIES: 2009B-1</b>						
17-10338-01	MOLINE ENTERPRISE LIVE WRK	4.350	<u>1,545,815.47</u> 1,545,815.47	12/01/2042		NONE
<b>SERIES: 2009B-2</b>						
17-10343-01	PARK APARTMENTS	4.350	<u>2,473,383.31</u> 2,473,383.31	12/01/2031		NONE
<b>SERIES: 2009B-4</b>						
17-10380-01	RIVER TO RIVER OF ANNA	4.350	<u>5,516,977.29</u> 5,516,977.29	06/01/2047		NONE
<b>SERIES: 2009B-5</b>						
17-10334-01	ZURICH MEADOWS	4.350	<u>4,020,234.71</u> 4,020,234.71	06/01/2042		NONE
<b>SERIES: 2009C-1</b>						
17-10359-01	HOMESTEAD OF MORTON GROVE	3.700	<u>13,933,963.96</u> 13,933,963.96	09/01/2051		NONE
<b>SERIES: 2009C-2</b>						
17-10373-01	MERRILL COURT APARTMENTS	3.600	<u>1,597,619.09</u> 1,597,619.09	04/01/2042		NONE
<b>SERIES: 2009C-3</b>						
17-10342-01	O'KEEFE APARTMENTS	4.350	<u>1,732,311.51</u> 1,732,311.51	01/01/2027		NONE
<b>SERIES: 2009C-4</b>						
17-10348-01	TOWN AND COUNTRY	4.350	2,322,631.70	01/01/2037		NONE

**MULTIFAMILY INITIATIVE BONDS  
FINANCED DEVELOPMENTS  
(Information as of 12/31/2014 unless otherwise indicated)**

LOAN NUMBER	DEVELOPMENT	MORTGAGE RATE	MORTGAGE OUTSTANDING	MATURITY DATE	60+ DAYS DELINQUENT (AS APPLICABLE)	PREPAYMENT LOCKOUT
			2,322,631.70			

**SERIES: 2009C-5**

17-10363-01	WILLIAMSBURG APARTMENTS	4.350	1,141,359.43	02/01/2042		NONE
			1,141,359.43			

**SERIES: 2009J Chgo**

17-10570-01	CHICAGO HEIGHTS SLF	4.300	18,031,211.24	06/01/2043		NONE
			18,031,211.24			

**MULTIFAMILY INITIATIVE BONDS**

**52,315,507.71**

<u>Summary Statistics</u>	<u>Count</u>	<u>Balance</u>
Total # of Developments:	10	
Total # of Loans:	10	
Total # of Loans (and Amounts) Past its Lockout:	10	52,315,507.71
Total # of Loans (and Amounts) > 60 Days Delinquent:	0	0.00
N/A: NOT APPLICABLE		

**MULTIFAMILY INITIATIVE BONDS  
PROPERTY DETAILS**

<b>ML NUMBER</b>	<b>LoanNo</b>	<b>DEVELOPMENT</b>	<b>LOCATION</b>	<b>Program Type</b>	<b>Program Units</b>	<b>Total Units</b>	<b>HAP EXPIRATION</b>	<b>OCCUPANCY</b>
10334	17-10334-01	ZURICH MEADOWS	Lake Zurich	FHA RISK SHARING	75	95	N/A	97%
10338	17-10338-01	MOLINE ENTERPRISE LIVE WRK	Moline	FHA RISK SHARING	62	69	N/A	96%
10342	17-10342-01	O'KEEFE APARTMENTS	Chicago	FHA RISK SHARING	67	67	N/A	100%
10343	17-10343-01	PARK APARTMENTS	Chicago	FHA RISK SHARING	120	120	N/A	94%
10348	17-10348-01	TOWN AND COUNTRY	Granite City	FHA RISK SHARING	121	121	N/A	93%
10359	17-10359-01	HOMESTEAD OF MORTON GROVE	Morton Grove	FHA RISK SHARING	19	82	N/A	86%
10363	17-10363-01	WILLIAMSBURG APARTMENTS	Belleville and Swansea	FHA RISK SHARING	88	88	N/A	81%
10373	17-10373-01	MERRILL COURT APARTMENTS	Chicago	FHA RISK SHARING	40	40	N/A	93%
10380	17-10380-01	RIVER TO RIVER OF ANNA	Anna	FHA RISK SHARING	35	50	N/A	100%
10570	17-10570-01	CHICAGO HEIGHTS SLF	Chicago Heights	FHA RISK SHARING	144	144	N/A	N/A

\*HAP Expiration Dates: "N/A" means these developments do not have HAP dates.

**UNSCHEDULED REDEMPTION**

**For the period January 01, 2014 through December 31, 2014**

**BOND REDEMPTION DATE:**

**SERIES:**

BOND TYPE

CUSIP

BOND RATE

MATURITY DATE

BONDS REDEEMED

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**Summary of Investment Obligations**

The following table sets for the nature of the investment, in which funds in the Program Account, Reserve Fund and Revenue Fund are invested, weighted average maturity in years and the weighted average interest rate or yield applicable to that Investment Obligation as of .

	Investment Principal Outstanding Balance	Investment Principal Outstanding Weighted Average Interest Rate (%) ( 1 )	Investment Principal Balance Weighted Average Maturity (Years)
Bond Accounts			

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(1) These interest rates are not guarantees of future rates of interest

**MULTIFAMILY INITIATIVE BONDS****BONDS OUTSTANDING**

Information As Of December 31, 2014 (Unless Otherwise Indicated)

**SERIES:** 2009 SERIES B  
**ISSUANCE DATE:** 11/18/2010  
**ISSUANCE AMOUNT:** 34,670,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBU9	3.500	<u>14,020,000.00</u>	09/01/2051
			<b>14,020,000.00</b>	

**SERIES:** 2009 SERIES C  
**ISSUANCE DATE:** 12/16/2010  
**ISSUANCE AMOUNT:** 27,860,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBV7	3.010	<u>21,390,000.00</u>	09/01/2051
			<b>21,390,000.00</b>	

**SERIES:** 2009 SERIES D  
**ISSUANCE DATE:** 07/28/2011  
**ISSUANCE AMOUNT:** 59,500,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBW5	3.480	<u>58,050,000.00</u>	09/01/2041
			<b>58,050,000.00</b>	

**SERIES:** 2009 SERIES E  
**ISSUANCE DATE:** 11/17/2011  
**ISSUANCE AMOUNT:** 7,700,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBX3	2.320	<u>4,700,000.00</u>	11/01/2042
			<b>4,700,000.00</b>	

**SERIES:** 2009 SERIES F  
**ISSUANCE DATE:** 11/17/2011  
**ISSUANCE AMOUNT:** 5,790,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBY1	2.320	<u>5,570,000.00</u>	09/01/2041
			<b>5,570,000.00</b>	



**MULTIFAMILY INITIATIVE BONDS****BONDS OUTSTANDING**

Information As Of December 31, 2014 (Unless Otherwise Indicated)

**SERIES:** 2009 SERIES G  
**ISSUANCE DATE:** 11/17/2011  
**ISSUANCE AMOUNT:** 8,670,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBZ8	2.320	8,340,000.00	09/01/2041
			<u>8,340,000.00</u>	

**SERIES:** 2009 SERIES H  
**ISSUANCE DATE:** 11/17/2011  
**ISSUANCE AMOUNT:** 11,230,000

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCA2	2.320	10,960,000.00	09/01/2041
			<u>10,960,000.00</u>	

**SERIES:** 2009 SERIES I  
**ISSUANCE DATE:** 12/15/2011  
**ISSUANCE AMOUNT:** 9,570,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCB0	2.320	9,570,000.00	09/01/2051
			<u>9,570,000.00</u>	

**SERIES:** 2009 SERIES J  
**ISSUANCE DATE:** 05/31/2012  
**ISSUANCE AMOUNT:** 19,090,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCC8	3.840	18,820,000.00	09/01/2043
			<u>18,820,000.00</u>	

**MULTIFAMILY INITIATIVE BONDS**

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151,420,000.00